IRE VIDEO CONTEST

INSTITUT DES RÉVISEURS D'ENTREPRISES

RULES OF THE IRE VIDEO CONTEST

"THE FUTURE OF AUDIT"

Key Contest Information

Organiser	Institut des Réviseurs d'Entreprises in Luxembourg ("**IRE**")
Theme	The Future of Audit
Eligible participants	Students aged 18 or over, enrolled in a European Economic Area ("**EEA**") higher education institution
Team size	One to five participants, including one Team Representative
Maximum video length	Two minutes
Contact	community@ire.lu
Submission deadline	28 February 2027 at 23:59 Luxembourg time
Awards	Three prizes as follows: - the total amount of the three prizes will be determined from the available prize fund with a minimum of EUR 7,500 - This total will be allocated on a descending basis - Each prize will be worth at least EUR 1,000 In addition, the three winning teams will be offered a dedicated workshop/coaching session with Luxembourg Réviseurs d'Entreprises (optional for winners interested in this career path).

Article 1 - Organiser

The video contest entitled "The Future of Audit" (the "**Contest**") is organised by:

Institut des Réviseurs d'Entreprises (IRE)

14, rue Erasme
L-1468 Luxembourg
Grand Duchy of Luxembourg
Email: community@ire.lu

The IRE is responsible for organising the Contest, receiving and administering submissions, coordinating the selection and ranking of the winning Videos, notifying the winners, awarding prizes and communicating about the Contest.

Article 2 - Purpose and Theme of the Contest

The Contest invites participants to create an original short video on the theme "The Future of Audit". The Contest aims to:

- enhance the attractiveness and visibility of the audit profession among students and other audiences;
- provide insight into how the next generation perceives the audit profession;
- promote a modern and forward-looking image of the audit profession, with particular attention to artificial intelligence, sustainability and trust; and
- strengthen links between the IRE, universities and business schools across the EEA.

Article 3 – Definitions and Eligibility

For the purposes of these Rules:

- "**Contest**" means the video contest entitled "The Future of Audit" organised by the IRE;
- "**Contest Closure Date**" means the date on which the Contest results are officially announced;
- "**Finalist Videos**" has the meaning given to it in Article 12;
- **"Featured Person"** means any individual, other than members of the participating Team, who appears and/or is heard in a Video submitted to the Contest;
- **"GDPR"** means Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC;
- **"Higher Education Institution"** means any recognised or accredited educational institution located in a country of the EEA that provides education or training at a post-secondary level, including, but not limited to, universities, universities of applied sciences, colleges, business schools, institutes of technology and other higher education establishments, whether public or private;
- **"IRE Compilation Work"** has the meaning given to it in Article 9.3;
- **"New Auditors"** has the meaning given to it in Article 12;
- **"New Auditors Vote"** has the meaning given to it in Article 12;
- "**Privacy Notice**" means the IRE Video Contest Privacy Notice applicable to participants, as made available by the IRE;
- "**Rules**" refers to this document;
- "**Team**" means an individual participant or a group of up to five participants submitting one Video;
- "**Team Representative**" means the Team member designated solely for administrative communications with the IRE; the Team Representative has no authority to grant another person's intellectual property, personality or data protection rights; and
- "**Video**" means the audiovisual work submitted by a Team to the Contest.

The Contest is open to persons who, on the registration date:

- are enrolled in a Higher Education Institution;
- are at least eighteen (18) years old; and
- participate individually or as part of a Team comprising no more than five (5) members, including the Team Representative.

Each individual may participate in only one submission and may be a member of only one team. Participation is free of charge and no purchase is required.

If one or more Team members withdraw before the submission deadline, the remaining member or members may continue, provided that all eligibility and signature requirements remain satisfied. If the Team Representative withdraws, the remaining Team members must designate a replacement in writing.

Employees of the IRE, members of the jury, New Auditors, persons directly involved in organising the Contest and their immediate family members may not participate.

The IRE may request evidence of identity, age, student status and enrolment at any time. Failure to provide satisfactory evidence may result in rejection or disqualification.

Article 4 - Contest Timeline

The timetable is as follows:

Milestone	Date/period
Registration opens	23 November 2026
Kick-off session	16 December 2026 at 14:00 Luxembourg time (will be held online via Microsoft Teams – the link will be emailed to persons registered until the day before the kick-off)
Submission deadline	28 February 2027 at 23:59 Luxembourg time
Evaluation period	March 2027
Announcement of winners / Contest Closure Date	12 April 2027

The IRE may amend the timetable where operational, legal or organisational circumstances so require. Any material change will be communicated through the official Contest communication channels.

Article 5 – Registration, Acceptance and Submission

Registration and Acceptance

Each Team must complete the prescribed Team Registration and Non-Exclusive Licence form. Each Team member must personally accept these Rules and sign by hand the Team Registration and Non-Exclusive Licence form in respect of rights owned or controlled by that Team member.

The registration form must identify the Team name, the Team Representative and each Team member, including their full name, email address and Higher Education Institution. Each member must confirm eligibility, the accuracy of the information supplied, participation in only one Team and Video, and access to the Privacy Notice. Each Team member must personally sign and date the Team Registration and Non-Exclusive Licence form. Once

signed by all Team members, the complete form must be sent by email to community@ire.lu. The registration of the Team is finalized only when the Team Representative receives a confirmation email from the IRE.

Submission

Before the submission deadline, the Team Representative must send to community@ire.lu:

- the title of the Video;
- a short description of the concept;
- the link to the sharing platform hosting the Video (more details about the platform will be communicated by the IRE upon registration);
- a mandatory final submission declaration identifying each Team member's role in the completed Video, providing the information on the use of artificial intelligence required under Article 7 and the number of Featured Persons;
- all licences, permission and evidence reasonably requested by the IRE; and
- any other information reasonably requested by the IRE for administering the Contest.

The email subject line should state: "IRE Video Contest - [participant or team name]".

A submission is deemed received only when it can be accessed and opened by the IRE. Participants are responsible for ensuring that the submitted link remains accessible until the IRE confirms receipt. Incomplete, inaccessible, inaccurate, fraudulent or late submissions may be rejected.

Article 6 - Video Requirements

Each submitted Video must:

- address the Contest theme;
- not exceed two (2) minutes;
- be submitted in MP4 or MOV format with a maximum of 500 MB in size;
- be in English, or in an official language in Luxembourg with English subtitles;
- be an original work created and produced by the Team members and not purchased or commissioned from a third party;
- comply with applicable laws and these Rules;
- not contain defamatory, discriminatory, hateful, violent, misleading, unlawful or otherwise inappropriate content;
- not advertise or promote a commercial product or service unless the IRE has expressly approved the reference;
- not include confidential, privileged, proprietary, sensitive personal data or other protected information; and
- respect intellectual-property rights, performers' rights, privacy, image and voice rights and all other third-party rights.

No person under the age of eighteen (18) may appear, be heard or otherwise be identifiable in the Video. Every other identifiable person must have signed the prescribed Image and Voice Authorisation before being recorded. Any person for whom the required authorization has not been obtained must be removed, cropped, muted or effectively blurred before submission.

The IRE may carry out any verification it considers appropriate and may reject or disqualify a submission where plagiarism, manipulation, unlawful content or non-compliance is identified or reasonably suspected.

Article 7 - Use of Artificial Intelligence

The use of artificial intelligence ("AI"), including generative AI tools, is permitted in the creation and production of the Video, subject to these Rules.

At the time of the submission, the Team must disclose any use of generative AI in creating or editing the Video, including the principal tool categories used. This declaration forms a mandatory part of the submission process.

The use of AI does not relieve the Team or any Team member of responsibility for the originality, integrity, legality and accuracy of the submitted Video or for compliance with these Rules. The Team must take reasonable steps to verify the accuracy and appropriateness of AI-generated content and ensure that its use does not infringe third-party rights or result in the unauthorised disclosure of confidential or personal information.

Failure to disclose the use of generative AI, or use that infringes applicable law or third-party rights, may result in rejection or disqualification.

Article 8 - Originality and Third-Party Rights

The Team independently determines and carries out the filming, recording, production, editing and storage of the Video before submission. The Team remains responsible for compliance with applicable law in relation to those activities. The IRE does not direct or control them, and the licences granted to the IRE do not transfer liability for them to the IRE.

Each Team member represents and warrants, in respect of any contribution created or controlled by that Team member, that the Team member owns the relevant rights or has sufficient authority to grant the licence set out in Article 9. Ownership of the Video remains with its producer, principal director, lawful co-authors and any relevant third party rights holders, subject to those licences.

Before submission, the Team must have obtained and documented all rights, licences, consents and permissions necessary for any third-party material incorporated into the Video, including music, footage, images, sound or voice recordings, graphics, text and performances. Any identifiable person appearing or heard in the Video must have signed the prescribed Image and Voice Authorisation.

As a mandatory condition of submission, after completion of the Video the Team must identify the role of each Team member in its creation and production, together with any music, footage, images, sound or voice recordings, graphics, text, performances and other third-party elements, and provide supporting evidence reasonably requested by the IRE. The Team must also provide the information concerning any use of AI required under Article 7.

Each Team member shall compensate the IRE for direct losses, liabilities, costs or claims resulting from a proven breach of the representations and warranties in this Article, subject to applicable law.

Article 9 – Non-Exclusive Licence

9.1. General principles

The licences in this Article are non-exclusive, worldwide and royalty free, and are granted only to the extent of the rights owned or controlled by each Team member. They take effect as specified below and may not be withdrawn unilaterally, except where mandatory law requires otherwise. The IRE is not obliged to use any Video.

9.2. Contest administration

Upon submission, each Team member grants the IRE a non-exclusive, royalty-free licence to receive, reproduce, store, technically process and make the Video available to the jury, advisers and service providers for Contest administration and evaluation, rights and eligibility verification, complaint handling, protection of the Contest's integrity and the establishment, exercise or defence of legal claims. This licence lasts only as long as reasonably necessary for those purposes and any justified evidential or legal retention.

9.3. IRE Compilation Works

Upon submission, each Team member grants the IRE a non-exclusive, worldwide and royalty-free licence to select reasonable excerpts, clips, frames and still images from the Video, and to reproduce, edit, shorten, crop, resize, subtitle, translate, dub, reformat, synchronise, combine and incorporate them into one or more new audiovisual works created by or for the IRE relating to the Contest and/or promotion of the audit profession (each an "**IRE Compilation Work**").

The IRE may make an IRE Compilation Work available on its websites and social media accounts, video-sharing or streaming platforms, at conferences, seminars, educational or professional events, and in presentations and other institutional communications.

The right to select and incorporate excerpts may be exercised until twelve (12) months after the Contest Closure Date. Once incorporated, the licence over the excerpt continues for up to five (5) years from the Contest Closure Date solely as part of, or in connection with, the authorised use of that IRE Compilation Work.

This licence does not permit the IRE to exploit a non-winning Video in its entirety as a standalone video or retain the original non-winning Video after applicable administrative, evidential or legal retention periods have expired.

9.4. Three winning Videos

If the Video is officially designated as one of the three winning Videos, each Team member grants the IRE a non-exclusive, worldwide and royalty-free licence, effective automatically upon that designation, to use the winning Video for five (5) years from the Contest Closure Date for institutional, educational and promotional purposes relating to the Contest, the IRE and the audit profession.

During that period, the IRE may reproduce the winning Video in whole or in part; publish, display, communicate and make it available to the public; stream and distribute it through websites, social-media and video-sharing platforms; present it at conferences, seminars, educational activities and professional events; incorporate excerpts into other authorised materials; and subtitle, translate, reformat, resize, adapt, and make reasonable technical or editorial modifications.

The IRE may not transfer ownership of a winning Video, grant exclusive rights in it to a third party, or use it for a purpose unrelated to the Contest, the IRE or the audit profession.

Upon expiry of the five-year term, the IRE shall cease new publication or active exploitation, without prejudice to copies lawfully distributed during the term, restricted evidential copies and copies retained by third party platforms or persons beyond the IRE's control.

9.5. Moral rights, attribution and further cooperation

Nothing in these Rules transfers a non-transferable moral right. To the fullest extent permitted by law, each Team member authorizes the reasonable technical and editorial adaptations expressly contemplated above, provided that the use does not prejudice the author's honour or reputation. Public attribution may be made solely under the Team name. Where reasonably practicable and appropriate, the IRE shall identify the Team in connection with the Video or any IRE Compilation Work.

Each Team must promptly notify the IRE of any claim or withdrawal of a third-party permission that may materially affect an authorized use of the Video and shall reasonably cooperate in confirming the rights granted.

Article 10 - Image, Voice and Performance Rights

The Team must use the prescribed Image and Voice Authorisation for every identifiable person, other than a Team member signing the Team Registration and Non-Exclusive Licence, who appears or is heard in the Video ("**Featured Persons**"). No person under the age of eighteen (18) may be identifiable in a submitted Video.

The authorization must cover the Team's recording and editing, the IRE's administration and evaluation of the Contest, use of reasonable excerpts from any submitted Video in IRE Compilation Works, and use of a winning Video in accordance with Article 14. It must have been signed by each Featured Person and supplied to the IRE within seven (7) calendar days of the IRE's request, unless the IRE, at its discretion and upon a reasoned request from the Team, grants an extension.

The treatment of any objection, withdrawal or request relating to personal data or personality rights is governed by applicable law and the relevant Privacy Notice. It does not affect processing carried out lawfully beforehand and may not enable the recall of printed materials or copies already shared by independent third parties.

Article 11 - Replacement or Updated Submissions

A Team may submit an updated, corrected or enhanced version of a Video after the first upload, provided that the replacement is received before the official submission deadline.

The replacement submission must clearly identify the Team and state that it replaces the previously submitted version. The updated Video must comply with all requirements in these Rules.

Only the latest complete and accessible version received before the deadline will be evaluated. No modification, replacement or additional element will be accepted after the deadline, except where the IRE requests a purely technical correction that does not alter the substance of the Video.

Article 12 – Selection and ranking of the winning Videos

Eligible Videos will be assessed by a jury appointed by the IRE. The IRE will determine the composition, chairmanship and operating procedures of the jury.

Jury members must act independently, impartially and objectively. A jury member who has a personal, professional, academic, financial or other relationship with a participant that creates, or could reasonably be perceived to create, a conflict of interest must disclose the matter and refrain from evaluating the relevant submission. The IRE may replace or exclude a jury member from a specific evaluation where necessary.

The jury may deliberate by meeting, written procedure or electronic means.

The jury will assess the eligible Videos on the basis of the evaluation criteria set out in Article 13. Following its assessment, the jury will rank the eligible Videos and determine the three Videos that it considers to be the best submissions ("**Finalist Videos**").

The Finalist Videos shall then be presented at the IRE information session to be held on 12 April 2027.

Persons who have qualified as *réviseurs d'entreprises* in 2026 or 2027 and who attend the information session in person ("**New Auditors**"), will be invited to vote on the ranking of the three Finalist Videos ("**New Auditors Vote**"). The IRE may exclude or disregard a vote where it reasonably considers that a material conflict of interest may affect the integrity of the voting process.

The final ranking of the three Finalist Videos shall be determined by taking into account both the jury's assessment and the New Auditors Vote.

The IRE shall determine the appropriate weighting and calculation methodology applicable to these two components with a view to ensuring a fair and consistent final ranking. The applicable methodology shall be determined by the IRE before the New Auditors Vote takes place. In the event of a tie in the final result, the president of the jury shall determine the final ranking of the tied Videos.

Subject to applicable law and cases of manifest error or procedural irregularity, the resulting ranking shall be final.

Article 13 - Evaluation Criteria

The jury will assess each eligible Video on the basis of the following criteria:

- relevance to the theme;
- originality and creativity;
- clarity and strength of the message;
- quality of storytelling and execution;
- technical quality; and
- ability to present a modern and forward-looking vision of the audit profession.

The jury will make an overall assessment of each Video having regard to all the criteria above.

Subject to applicable law and cases of manifest error or procedural irregularity, the jury's decisions are final.

Article 14 – Prizes, Winners and Publicity

The Contest has an overall budget of EUR 10,000. After deduction of the costs incurred in organising and operating the Contest, the remaining amount will be allocated to the three prizes. This remaining amount is estimated to be at least EUR 7,500. In all circumstances, each of the three winning Teams will receive a prize of at least EUR 1,000. Subject to this minimum amount, the available prize fund will be allocated between the three winning Teams according to their final ranking, with the first-ranked Team receiving the highest prize. The IRE will determine and record the final prize amounts before the winners are announced.

Prizes will consist of vouchers for a selection of goods, services or experiences, to be determined by the organiser based on the winners' profiles and preferences.

The winning Teams will also be invited to participate in workshop/coaching session with Luxembourg Réviseurs d'Entreprises (optional for winners interested in this career path).

The jury may decide not to award one or more prizes if the number, quality, originality or compliance of the submissions does not justify an award. The IRE may also withdraw a prize if a breach of these Rules is discovered after the award.

Winners will be notified using the contact information provided at registration. If a winner does not respond within seven (7) calendar days, refuses the prize or cannot demonstrate eligibility, the IRE may designate an alternative winner or decide not to award the prize.

Prizes are personal to the winning Teams and may not be transferred or exchanged for cash, except where the IRE expressly decides otherwise. Any tax, duty, reporting or social-security consequence arising from participation in the Contest or receipt of a prize remains the responsibility of the relevant participant, unless applicable law requires the IRE to withhold, report or pay an amount.

The IRE may publish the winners' names, Team names, educational institutions, countries, rankings, prizes and winning Video in connection with the Contest and related institutional communications, in accordance with Article 16 and the Privacy Notice. Separately, the IRE may take photographs and make audio or audiovisual recordings at the award ceremony or other Contest-related events and use such material to document and communicate about the Contest, the relevant event and the activities of the IRE, in accordance with the Privacy Notice and applicable law.

Article 15 - Disqualification

The IRE may reject or disqualify a participant or submission in the event of:

- failure to comply with these Rules;
- false, incomplete or misleading information;
- fraud, attempted fraud, plagiarism or manipulation;
- failure to provide requested evidence, releases or authorisations;
- infringement of third-party rights;
- unlawful or inappropriate content;
- conduct compromising the fairness, integrity or reputation of the Contest; or
- technical non-compliance that prevents proper evaluation.

Where disqualification occurs after a prize has been awarded, the IRE may withdraw the prize, request its return where legally permissible and designate an alternative winner.

Article 16 - Protection of Personal Data

The IRE is the controller for personal data processing that it determines and carries out after receiving registration material or a Video. The Team independently determines and is responsible for personal data processing carried

out during filming, production, editing and storage before submission and for any separate use it later makes for its own purposes.

Detailed information on the categories of data processed, purposes, legal bases, recipients, international transfers, retention periods and data subjects is set out in the Privacy Notice, which forms part of the Contest documentation and must be made available before registration. Questions and requests concerning personal data may be sent to the contact address specified in that Privacy Notice.

The intellectual-property licences and image and voice-rights authorisations are legally separate from the legal basis relied on for processing personal data.

Article 17 - Confidentiality and Publication of Submissions

Teams must not include confidential, privileged, proprietary or personal information that they are not authorised to disclose. Videos must not contain client information, audit working papers, non-public financial information or information subject to professional secrecy.

The IRE does not undertake to treat a Video or its concept as confidential. Teams should therefore submit only material that may lawfully be evaluated, stored, published and reused under these Rules.

Article 18 - Liability

Teams remain responsible for their submissions and for compliance with these Rules. To the extent permitted by law, the IRE will not be liable for:

- technical failures, unavailable links, corrupted files or network delays outside the IRE's reasonable control;
- loss resulting from inaccurate contact information supplied by a Team member;
- third-party use, copying or sharing of content after lawful online publication;
- a participant's failure to obtain necessary rights or consents; or
- modification, suspension, postponement or cancellation of the Contest in accordance with these Rules.

Nothing in these Rules excludes or limits liability that cannot lawfully be excluded or limited.

Article 19 - Force Majeure and Events Beyond Reasonable Control

The IRE will not be liable where the Contest cannot be launched, continued, evaluated or completed due to circumstances beyond its reasonable control, including governmental measures, public-health emergencies, cyber incidents, serious system or telecommunications failures, strikes, natural disasters or other force majeure events.

In such circumstances, the IRE may amend, suspend, postpone, shorten, extend or cancel the Contest without compensation, subject to applicable mandatory law.

Article 20 - Amendment, Suspension or Cancellation

The IRE may amend these Rules or the Contest arrangements where justified by legal, operational, technical or organisational reasons. Material amendments will be published through the same channels used to communicate the Contest and, where practicable, notified to registered participants. Amendments will not retroactively expand licences already granted or materially reduce an accrued participant right except where required by law or circumstances beyond the IRE's reasonable control.

Article 21 - Complaints

Any question or complaint concerning the Contest must be sent to community@ire.lu with the subject line "IRE Video Contest - Complaint". A complaint concerning the award of a prize should be submitted within seven (7) calendar days after the relevant result is communicated.

The IRE and the participant will endeavour to resolve any dispute amicably before commencing legal proceedings.

Article 22 - Governing Law and Jurisdiction

These Rules, the Contest and the licences granted under them are governed by the laws of the Grand Duchy of Luxembourg, without prejudice to applicable mandatory provisions.

Any dispute that cannot be resolved amicably will be submitted to the competent courts of Luxembourg, subject to any mandatory jurisdictional or consumer-protection rules that apply.

Article 23 - Language

These Rules are drafted in English. Any translation is provided for convenience only. In the event of a discrepancy or inconsistency, the English version will prevail, subject to applicable mandatory law.

Article 24 - Severability and No Waiver

If any provision of these Rules is held invalid or unenforceable, the remaining provisions will remain in effect to the extent legally possible. A failure or delay by the IRE in exercising a right under these Rules does not constitute a waiver of that right.

Article 25 - Acceptance and Availability of the Rules

Participation requires each Team member's personal acceptance of these Rules and signature of the Team Registration and Non-Exclusive Licence. The Privacy Notice and the prescribed Image and Voice Authorisation are incorporated into the Contest documentation by reference where relevant.

In the event of inconsistency, the signed Team Registration and Non-Exclusive Licence governs the scope and duration of the intellectual property licences, while the Privacy Notice governs information regarding the IRE's processing of personal data.

The Rules will be available through the IRE's Contest webpage and may be requested at community@ire.lu.